

**No. 24 Squadron Association**  
**Balance Sheet Year ended 31<sup>st</sup> October 2005**

	2005	2004
<b>Assets</b>	£	£
Barclays Bank	1,059.35	620.10
Cheltenham & Gloucester	1,893.23	1,863.56
Total	2,952.58	2,483.66
<b>Members Funds</b>		
Opening balance	2,483.66	2,521.69
Surplus/deficit for the year	468.92	(38.03)
Closing Balance	2,952.58	2,483.66

**Bank statement reconciliation**

Bank statement balance		1,059.35
Less outstanding cheques		
Reconciled balance		1,059.35
Cheltenham & Gloucester account		1,893.23
Closing balance		2,952.58
Balance b/d	2,483.66	Payments
+ receipts	2,837.67	Balance c/d
	5,321.33	2,368.75
		2,952.58
		5,321.33

**Income & Expenditure**

	2005	2004
<b>Income</b>	£	£
Reunion	2,233.00	1,721.00
Membership	20.00	20.00
Interest	29.67	12.73
Donations	450.00	35.00
Sale of DVD,s	-	90.00
Raffle	105.00	50.80
	2,837.67	1,929.53
<b>Expenditure</b>		
Reunion	1,824.00	1,065.00
Donations	90.00	89.00
Lunch		310.21
Printing & Postage	454.75	404.79
Administration		98.56
	2,368.75	1,967.56
Net surplus/deficit for the year	468.92	(38.03)